COUNTY PROFILE

Pipestone Co.

Pipestone Co. is a part of Economic Development Region 8, which is located in the Southwest Planning Region.

POPULATION CHARACTERISTICS

Pipestone Co.'s population decreased this decade, ranking as the 70th fastest growing of the 87 counties in the state from 2010 to 2020. It is now the 73rd largest in the state. Pipestone Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Current population:	9,121 people
Population change,	
2010-2020	-4.9% decline

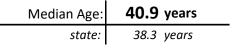
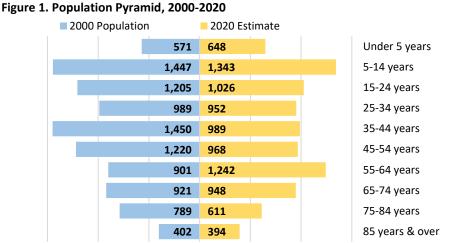


Table 1. Population by Age Group, 2020 Number **Percent** Under 5 years 648 7.1% 5-14 years 1,343 14.7% 1,026 11.2% 15-24 years 25-34 years 952 10.4% 989 35-44 years 10.8% 45-54 years 968 10.6% 1,242 55-64 years 13.6% 65-74 years 948 10.4% 75-84 years 611 6.7% 85 years & over 394 4.3% **Total Population** 9,121 100.0% Source: U.S. Census Bureau, Population Estimates



Pipestone Co. enjoyed a natural increase - more births than deaths from 2010 to 2019, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Pipestone Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

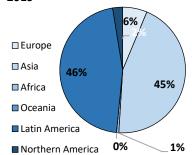
Table 2. Components of Population Change, 2010-2019							
	Total		April 1, 2010 to July 1, 2019				
	Population	Natural	tural Vital Events Net Migration			on	
	Change	Increase	Births	Deaths	Total	International	Domestic
Pipestone Co.	-471	95	1,133	1,038	-569	167	-736
State of Minnesota	335,705	250,488	637,356	386,868	88,161	114,414	-26,253

Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Pipestone Co. has a smaller percentage of foreign-born residents. From 2010 to 2018, Pipestone Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

Pipestone Co.		Change 2	010-2019	Minnesota		
Number	Percent	Number	Percent	Percent	Change	
508	5.5%	205	67.7%	8.5%	28.9%	
32	6.3%	-6	-15.8%	9.9%	4.5%	
227	44.7%	167	278.3%	37.5%	30.3%	
3	0.6%	-43	-93.5%	25.5%	72.0%	
0	0.0%	0	#DIV/0!	0.5%	37.2%	
246	48.4%	87	54.7%	26.6%	10.0%	
233	45.9%	103	79.2%	24.1%	12.2%	
13	2.6%	-16	-55.2%	2.5%	-7.7%	
	Number 508 32 227 3 0 246 233	Number Percent 508 5.5% 32 6.3% 227 44.7% 3 0.6% 0 0.0% 246 48.4% 233 45.9%	Number Percent Number 508 5.5% 205 32 6.3% -6 227 44.7% 167 3 0.6% -43 0 0.0% 0 246 48.4% 87 233 45.9% 103	Number Percent Number Percent 508 5.5% 205 67.7% 32 6.3% -6 -15.8% 227 44.7% 167 278.3% 3 0.6% -43 -93.5% 0 0.0% 0 #DIV/0! 246 48.4% 87 54.7% 233 45.9% 103 79.2%	Number Percent Number Percent Percent 508 5.5% 205 67.7% 8.5% 32 6.3% -6 -15.8% 9.9% 227 44.7% 167 278.3% 37.5% 3 0.6% -43 -93.5% 25.5% 0 0.0% 0 #DIV/0! 0.5% 246 48.4% 87 54.7% 26.6% 233 45.9% 103 79.2% 24.1%	

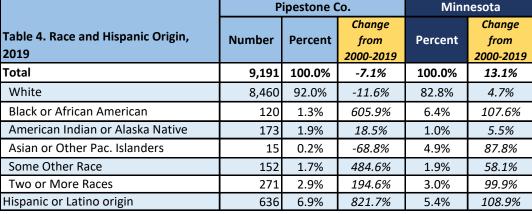
Figure 2. Place of Birth for the Foreign Born Population, 2019



Pipestone Co.'s population was becoming more racially diverse over time. Since 2000, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2019

- White
- Black or African American
- American Indian
- Asian
- Some Other Race
- Two or More Races



Source: U.S. Census Bureau, 2015-2019 American Community Survey

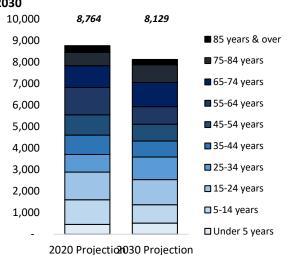
POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Pipestone Co.'s population is expected to decline from 2020 to 2030, with a rate of change that is slower than the projected statewide growth rate (5.0%). Despite the decline, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

92.0%

Table 5. Population Projections by Age Group, 2020-2030							
	2020	2030	Numeric	Percent			
Pipestone Co.	Projection	Projection	Change	Change			
Under 5 years	459	517	58	12.6%			
5-14 years	1,148	853	-295	-25.7%			
15-24 years	1,285	1,171	-114	-8.9%			
25-34 years	814	1,049	235	28.9%			
35-44 years	905	747	-158	-17.5%			
45-54 years	940	781	-159	-16.9%			
55-64 years	1,273	814	-459	-36.1%			
65-74 years	1,014	1,121	107	10.6%			
75-84 years	621	827	206	33.2%			
85 years & over	305	249	-56	-18.4%			
Total Population	8,764	8,129	-635	-7.2%			

Figure 4. Projections by Age Group, 2020-



Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

Pipestone Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (92.4%), and a lower percentage of people with at least some college experience. Pipestone Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

88.2%

17% W 12% 12% 35% 35%

Figure 5. Educational Attainment, 2019

☐ Less than high school

■ High school graduate (incl. equiv.)

■ Some college, no degree

■ Associate's degree

■ Bachelor's degree

■ Advanced degree

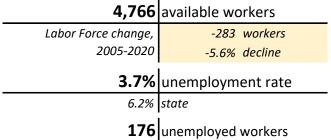
College-educated: 53.5% state: 67.1%

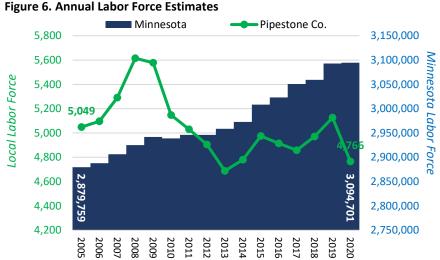
Associate's Degree: 11.7%
Bachelor's Degree: 16.9%
Advanced Degree: 3.5%

Source: U.S. Census Bureau, 2015-2019 American Community Survey

LABOR FORCE TRENDS

At 3.7%, Pipestone Co. had a lower unemployment rate than the state in 2020. Due to the pandemic recession Pipestone Co.'s unemployment rate increased compared to 3.4% in 2019, and was lower than the 6.6% rate posted in 2010. The number of unemployed workers actively seeking work in Pipestone Co. increased over the past year, and is down compared to 2010.





Source: DEED Local Area Unemployment Statistics

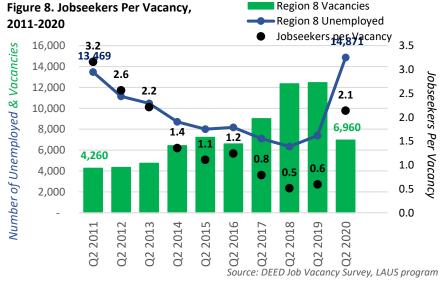
Labor force growth has slowed in recent years. After experiencing a net gain of workers from 1990 to 2000, Pipestone Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Pipestone Co. is expected to see a labor force decline from 2020 to 2030 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2020 500 Average of 56 Average of -27 Average of -38 400 new workers per year fewer workers per year fewer workers per year Year-Over-Year Change in Available Workers 300 200 100 0 -100 -200 -300 -400 -500 2011-201 20 2010-201 10 2009-2010 DEC 2008-200 Surce: 2018-201% 2013-201 2016-201 1990-1991 1992-1993 1993-1994 1999-2000 2000-2001 2005-2006 2012-201 2014-201 2015-201 2017-201 1991-1992 1994-1995 2001-2002 2002-2003 2003-2004 2004-2005 2006-2007 2007-2008 2019-2020 1995-1996 1996-1997 1997-1998 1998-1999 Unemployment Statistics

Table 6. Labor Force	Labor Force Projection			
Projections, 2020-2030	2020	2030		
16 to 24 years	879	844		
25 to 54 years	2,234	2,160		
55 to 64 years	926	592		
65 years & over	340	378		
Total Labor Force	4,379	3,975		

Source: Minnesota State Demographic Center

The labor market has grown extremely tight in recent years, with typically less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020, and the number of unemployed workers spiked. However, even by the fourth quarter of 2020, job vacancies recovered quickly bringing back challenges in finding new workers (see Figure 8).



LABOR FORCE CHARACTERISTICS

Pipestone Co. had a lower labor force participation rate than the state. The labor force in Pipestone Co. is less racially diverse than the state (where 84.8% of workers are white alone), but is becoming more diverse over time.

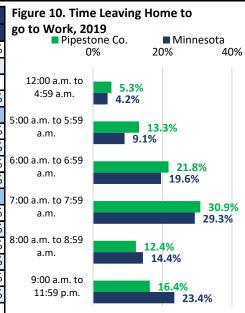
	Pin	estone Co.		Minnesota		Pipestone Co.	
	In Labor Force (available	Labor Force Partic.	Unemp. Rate	Labor Force Partic.	Unemp. Rate		
	workers)	Rate		Rate		Male	Female
Total Labor Force	4,429	62.4%	2.9%	69.7%	3.6%	2,364	2,068
16 to 19 years	255	53.6%	2.4%	53.2%	11.0%	143	112
20 to 24 years	395	95.6%	5.3%	84.6%	6.0%	207	188
25 to 44 years	1,567	82.8%	3.0%	88.8%	3.2%	868	699
45 to 54 years	976	86.1%	3.0%	87.6%	2.7%	499	476
55 to 64 years	933	72.8%	2.1%	73.0%	2.8%	465	468
65 to 74 years	269	30.1%	0.7%	27.9%	2.2%	162	107
75 years & over	38	3.8%	7.9%	6.6%	2.4%	20	18
Employment Characteristics by Race 8	k Hispanic Origin					Figure 9. La	abor Force by
White alone	4,199	63.3%	3.0%	69.3%	3.0%	Race, 2019	_
Black or African American	26	25.5%	0.0%	71.3%	8.8%	-	
American Indian & Alaska Native	71	55.0%	2.8%	58.9%	12.6%		
Asian or Other Pac. Islanders	11	73.3%	0.0%	71.2%	4.3%		\
Some Other Race	44	55.7%	0.0%	77.7%	6.1%		\\\
Two or More Races	83	59.3%	0.0%	73.6%	7.4%		
Hispanic or Latino	224	63.3%	7.6%	76.5%	6.1%		
Employment Characteristics by Disabi	lity						
With Any Disability	271	52.3%	5.5%	53.0%	8.6%		94.8%
Employment Characteristics by Educa	tional Attainment						
Population, 25 to 64 years	3,475	80.7%	2.8%	84.5%	3.0%	White al	
Less than H.S. Diploma	229	64.0%	3.4%	66.3%	4.2%		African American
H.S. Diploma or Equivalent	1,090	77.6%	0.7%	78.5%	2.6%	America	n Indian & Alaska N
Some College or Assoc. Degree	1,325	84.5%	3.4%	85.3%	3.0%		Other Pac. Islander
Bachelor's Degree or Higher	831	85.2%	1.6%	90.0%	1.7%	Some Of	ther Race

Source: 2015-2019 American Community Survey, 5-Year Estimates

Two or More Races

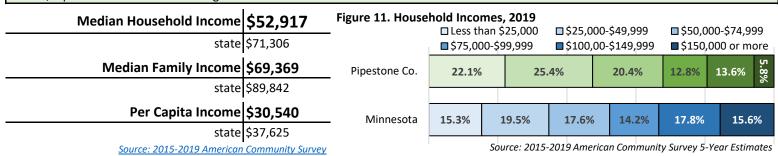
A larger percentage of workers in Pipestone Co. worked in the same county in which they live compared to the state. Pipestone Co. also had a shorter average commute time than the state.

	Pipeston	e Co.	Minne	esota
Table 8. Commuting Characteristics, 2019	Number	Percent	Number	Percent
Worked in state of residence	3,661	87.8%	2,837,697	97.6%
Worked in county of residence	3,136	75.2%	1,846,247	63.5%
Worked out of county of residence	525	12.6%	991,449	34.1%
Worked outside state of residence	509	12.2%	69,779	2.4%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	3,757	90.1%	2,506,244	86.2%
Public transportation (excl. taxicab)	0	0.0%	101,762	3.5%
Other method (walk, bike, taxi, etc.)	196	4.7%	125,021	4.3%
Worked at home	213	5.1%	171,541	5.9%
TRAVEL TIME TO WORK				
Less than 10 minutes	1,747	41.9%	456,474	15.7%
10 to 19 minutes	1,030	24.7%	872,243	30.0%
20 to 29 minutes	459	11.0%	645,460	22.2%
30 to 44 minutes	434	10.4%	575,680	19.8%
45 to 59 minutes	200	4.8%	194,801	6.7%
60 or more minutes	300	7.2%	162,819	5.6%
Mean travel time to work (minutes)	20.9	minutes	23.7	minutes



INCOMES, COST OF LIVING, & HOUSING

Pipestone Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Pipestone Co. had the 70th highest median household income of the 87 counties in the state.



Pipestone Co. also had a lower cost of living than the state, with a required hourly wage of \$14.1 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$14.99 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2020									
	Single Yearly	Hourly Wage	Monthly Costs						
Single Adult, 0 children	Cost of Living		Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Pipestone Co.	\$29,323	\$14.10	\$0	\$355	\$163	\$588	\$746	\$258	\$334
State of Minnesota	\$32,964	\$15.85	\$0	\$355	\$153	\$832	\$704	\$325	\$378
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	Nonthly Co	sts		
working full-time, 1 part-	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Cilia Care	Food	Care	Housing	portation	Other	Taxes
Pipestone Co.	\$46,780	\$14.99	\$217	\$810	\$519	\$723	\$871	\$420	\$338
State of Minnesota	\$58,800	\$18.85	\$546	\$810	\$549	\$1,069	\$819	\$515	\$592

Source: DEED Cost of Living tool

Pipestone Co. had a lower median house value than the state, having the 81st highest value of the 87 counties in 2019. Pipestone Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Pipeston	Minnesota	
occupied Housing Units, 2019	Total	Percent	Percent
Total	2,976	100.0%	100.0%
Less than \$50,000	579	19.5%	4.6%
\$50,000 to \$99,999	949	31.9%	7.8%
\$100,000 to \$149,999	446	15.0%	12.3%
\$150,000 to \$199,999	378	12.7%	17.9%
\$200,000 to \$299,999	310	10.4%	28.1%
\$300,000 to \$499,999	180	6.0%	21.5%
\$500,000 or more	134	4.5%	7.9%
Median (dollars)	\$97,5	\$223,900	

Source: 2015-2019 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2019 40% 0% 10% 30% Pipestone Co. ■ Minnesota 2010 or later 4.8% 2000 to 2009 14.1% 11.0% 1980 to 1999 26.3% 25.5% 1960 to 1979 24.4% 23.4% 1940 to 1959 14.3% 28.8% 1939 or earlier 16.2%

Figure 13. Housing Costs as a

Percentage of Income, 2019

18.4%

mortgage

44.2%

rent

18.0%

Median monthly owner costs, owner-occupied units \$1,073 with a mortgage state \$1,580

Percentage of households with a mortgage spending 30% or more of their income on housing costs

Median monthly rent costs \$590

Percentage of renters spending 30% or more of their household income on rent

state 4<u>5.1</u>%

Less than 20% 25.0% to 29.9%

13.5%

20% to 24.9% 30.0% to 34.9%

56.1%

■ 35% or more

Source: 2015-2019 American Community Survey, 5-Year Estimates

OCCUPATIONS

At \$18.79 in 2021, wages were lower in Region 8 than the state. Overall, Region 8 had the 3rd lowest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$42.05) and lowest for food preparation and serving related jobs (\$12.44) (see Table 11).

Table 11. Occupational Employment Statistics, 2021							
	Region 8				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs
Total, All Occupations	\$18.79	51,340	100.0%	1.0	\$23.00	2,708,760	100.0%
Management	\$42.05	2,210	4.3%	0.7	\$54.22	164,530	6.1%
Business & Financial Operations	\$30.71	1,870	3.6%	0.5	\$35.24	179,670	6.6%
Computer & Mathematical	\$39.44	530	1.0%	0.3	\$44.89	98,240	3.6%
Architecture & Engineering	\$33.48	720	1.4%	0.7	\$38.90	54,880	2.0%
Life, Physical & Social Science	\$26.98	920	1.8%	1.9	\$35.48	26,120	1.0%
Community & Social Service	\$21.84	930	1.8%	0.9	\$24.21	55,630	2.1%
Legal	\$30.38	150	0.3%	0.4	\$41.02	19,760	0.7%
Education, Training & Library	\$21.22	2,890	5.6%	1.0	\$24.64	159,060	5.9%
Arts, Design, Entertainment & Media	\$17.48	380	0.7%	0.6	\$25.72	36,260	1.3%
Healthcare Practitioners & Technical	\$29.55	2,830	5.5%	0.8	\$36.90	188,210	6.9%
Healthcare Support	\$14.59	4,130	8.0%	1.4	\$15.52	157,140	5.8%
Protective Service	\$20.98	670	1.3%	0.8	\$24.18	42,520	1.6%
Food Preparation & Serving Related	\$12.44	2,770	5.4%	0.7	\$13.34	195,120	7.2%
Building, Grounds Cleaning & Maint.	\$15.81	1,450	2.8%	1.0	\$16.14	74,550	2.8%
Personal Care & Service	\$14.44	890	1.7%	0.9	\$14.57	51,660	1.9%
Sales & Related	\$15.27	4,950	9.6%	1.0	\$16.83	250,430	9.2%
Office & Administrative Support	\$18.65	5,850	11.4%	0.9	\$20.93	338,050	12.5%
Farming, Fishing & Forestry	\$18.32	570	1.1%	7.1	\$18.14	4,230	0.2%
Construction & Extraction	\$21.64	2,450	4.8%	1.3	\$29.84	102,390	3.8%
Installation, Maintenance & Repair	\$21.11	2,710	5.3%	1.4	\$25.45	98,840	3.6%
Production	\$18.16	6,710	13.1%	1.8	\$19.82	202,240	7.5%
Transportation & Material Moving	\$17.14	4,750	9.3%	1.2	\$18.83	209,210	7.7%

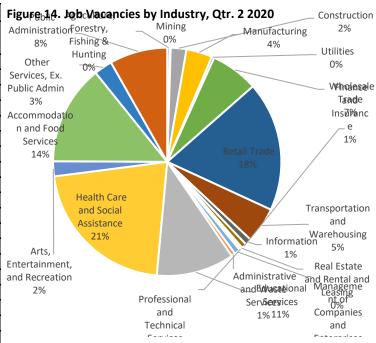
Source: DEED Occupational Employment Statistics, Qtr. 1 2021

Source: DEED Job Vacancy Survey, Qtr. 2 2020

JOB VACANCY SURVEY

Pipestone Co. is a part of Region 8, which includes Cottonwood, Jackson, Lincoln, Lyon, Murray, Nobles, Pipestone, Redwood, and Rock County. There were 6960 job vacancies posted by employers in the 2nd Quarter of 2020, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Region 8 Job Vacancy Survey Results, Qtr. 2 2020					
	Number of				
Occupational Group	Vacancies	Wage Offer			
Total, All Occupations	6,960	\$15.81			
Management	151				
Business & Financial Operations	125	\$33.76			
Computer & Mathematical	9	7-0			
Architecture & Engineering	57	•			
Life, Physical & Social Sciences	37				
Community & Social Service	76	•			
Education, Training & Library	500				
Healthcare Practitioners & Technical	421	,			
Healthcare Support	683	\$14.30			
Protective Service	250	\$13.07			
Food Preparation & Serving Related	1,180	\$12.16			
Building, Grounds Cleaning & Maint.	362	\$12.81			
Personal Care & Service	117	\$11.74			
Sales & Related	1,182	\$14.61			
Office & Administrative Support	431	\$17.38			
Construction & Extraction	97				
Installation, Maintenance & Repair	278	\$20.62			
Production	249				
Transportation & Material Moving	706	\$19.41			



OCCUPATIONS IN DEMAND

Table 13. Southwest Occupations in Demand, 2020						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher			
Home Health and Personal Care Aides	Nursing Assistants	Registered Nurses	Elementary School Teachers, Except Special Education			
\$28,035	\$30,933	\$68,952	\$52,103			
Potail Salosporsons	Licensed Practical and Licensed Vocational	Police and Sheriff?s Patrol	Physicians, All Other; and			
Retail Salespersons \$27,105	Nurses \$46,278	Officers \$58,679	Ophthalmologists, Except Pediatric NA			
First-Line Supervisors of	Automotive Service Technicians and	Electrical and Electronic				
Retail Sales Workers	Mechanics	Engineering Technologists and	Financial Managers			
\$41.484	\$35,447	\$60,317	\$99,935			
Heavy and Tractor-Trailer	Medical Dosimetrists, Medical Records	Civil Engineering Technologists	,			
Truck Drivers	Specialists, and Health Technologists and	and Technicians	Civil Engineers			
\$45,441	\$41,022	\$62,577	\$86,311			
Janitors and Cleaners,	Heating, Air Conditioning, and	Diagnostic Medical	General and Operations Managers			
Except Maids and	Refrigeration Mechanics and Installers	Sonographers	_			
\$28,667	\$47,376	\$78,847	\$74,397			
Teaching Assistants, Except	Medical Assistants	Clinical Laboratory Technologists	Physician Assistants			
Postsecondary	4-0	and Technicians				
\$28,887	\$39,512	\$56,251	\$117,551			
Laborers and Freight, Stock,	Industrial Machinery Mechanics	Radiologic Technologists and	Secondary School Teachers, Except			
and Material Movers, Hand	•	Technicians	Special and Career/Technical			
\$33,694	\$49,897	\$62,640	\$55,202			
Secretaries and	Emergency Medical Technicians and	Industrial Engineering	Middle School Teachers, Except			
Administrative Assistants,	Paramedics	Technologists and Technicians	Special and Career/Technical			
\$39,529	\$34,822	\$50,238 Mechanical Engineering	\$54,152			
Stockers and Order Fillers	Electricians		Electrical Engineers			
\$28,316	\$58,008	Technologists and Technicians \$45,140	\$87,297			
	Computer Numerically Controlled Tool		· · ·			
Office Clerks, General	Programmers	Physical Therapist Assistants	Construction Managers			
\$35,222	\$62,213	\$51,326	\$87,171			

Source: DEED Occupations in Demand

Pipestone Co. is a part of the Southwest planning region, which is projected to see a 0.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2018-2028						
Southwest Planning Region	Estimated Employment 2018	Projected Employ- ment 2028	Percent Change 2018-2028			
Total, All Industries	206,422	209,790	1.6%			
Natural Resources & Mining	5,776	6,171	6.8%			
Utilities	744	697	-6.3%			
Construction	7,858	8,687	10.5%			
Manufacturing	31,188	31,071	-0.4%			
Wholesale Trade	8,530	7,993	-6.3%			
Retail Trade	19,926	19,533	-2.0%			
Transportation & Warehousing	7,465	7,898	5.8%			
Information	2,549	2,364	-7.3%			
Finance & Insurance, Real Estate	7,693	7,584	-1.4%			
Professional Services & Mgmt. of Compani	5,663	6,191	9.3%			
Administrative & Waste Services	4,076	4,874	19.6%			
Educational Services	17,510	17,483	-0.2%			
Health Care & Social Assistance	30,568	32,922	7.7%			
Leisure & Hospitality	14,593	14,825	1.6%			
Other Services, Ex. Public Admin	7,423	7,058	-4.9%			
Public Administration	12,956	12,681	-2.1%			

<u> Source: DEED 2018-2028 Employment Outlook</u>

Figure 15. Regional Occupational Employment Projections, 2018-2028

From employment growth -5,000 0 From exit openings 5,000 10,000 15,000					000
Management	-86	8,858			
Business & Financial	311	1 ,746			
Computer & Mathematical	86	373			
Architecture & Engineering	76	667			
Life, Physical, & Social	78	282			
Community & Social Service	120	1 ,981			
Legal	39	193			
Education, Training, & Library	147	5,374			
Arts, Design, Entertainment	-51	1,190			
Healthcare Practitioners &	870	2,9 66			
Healthcare Support	424	3,475			
Protective Service	-62	995			
Food Preparation & Serving	404	10,459			
Building, Grounds Cleaning	371	3,852			
Personal Care & Service	651	-,			
Sales & Related		3 10,448			
Office & Administrative	1,267	12,390			
Farming, Fishing, & Forestry	202	1 ,576			
Construction & Extraction	716	2,8 81			
Installation, Maintenance,	452	2,9 36			
Production	-370	,			
Transportation & Material	630	7,193			
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ECONOMIC CHARACTERISTICS

Due to the pandemic recession, after losing jobs over the past year, Pipestone Co. had the 65th largest economy of the 87 counties in the state. Pipestone Co. was the 65th fastest growing in the past year and the 62nd fastest growing since 2015. From 2015 to 2020, employers in Pipestone Co. cut jobs, but lagged the state's -2.4% change.

 371 business establishments
 \$41,998 annual average wage

 4,156 jobs
 \$174,544,582 total industry payroll

 Job change, 2015-2020 -7.6% decline
 -342 jobs -7.6% decline

Figure 16. Industry Employment Statistics, 2005-2020

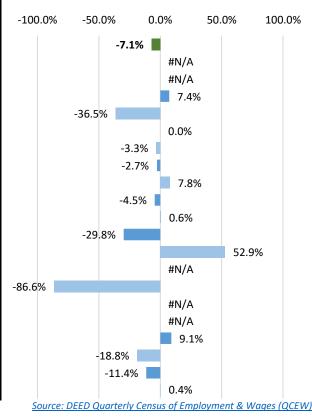


2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020

Source: DEED QCEW program

			Average
Table 3. Pipestone Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2020	Jobs	Total Jobs	Wage
Total, All Industries	4,156	100.0%	\$41,998
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A
Mining	#N/A	#N/A	#N/A
Construction	277	6.7%	\$52,550
Manufacturing	333	8.0%	\$44,442
Utilities	28	0.7%	\$95,915
Wholesale Trade	231	5.6%	\$56,962
Retail Trade	460	11.1%	\$25,211
Transportation & Warehousing	152	3.7%	\$35,775
Information	63	1.5%	\$39,164
Finance & Insurance	108	2.6%	\$50,173
Real Estate & Rental & Leasing	13	0.3%	\$21,809
Professional & Technical Services	235	5.7%	\$73,439
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	34	0.8%	\$46,031
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	24	0.6%	\$25,155
Accommodation & Food Services	258	6.2%	\$8,726
Other Services	101	2.4%	\$43,428
Public Administration	252	6.1%	\$38,314

Figure 2. Change in Jobs, 2019-2020



For more information on Pipestone Co.'s population, labor force, and economic trends, contact:

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